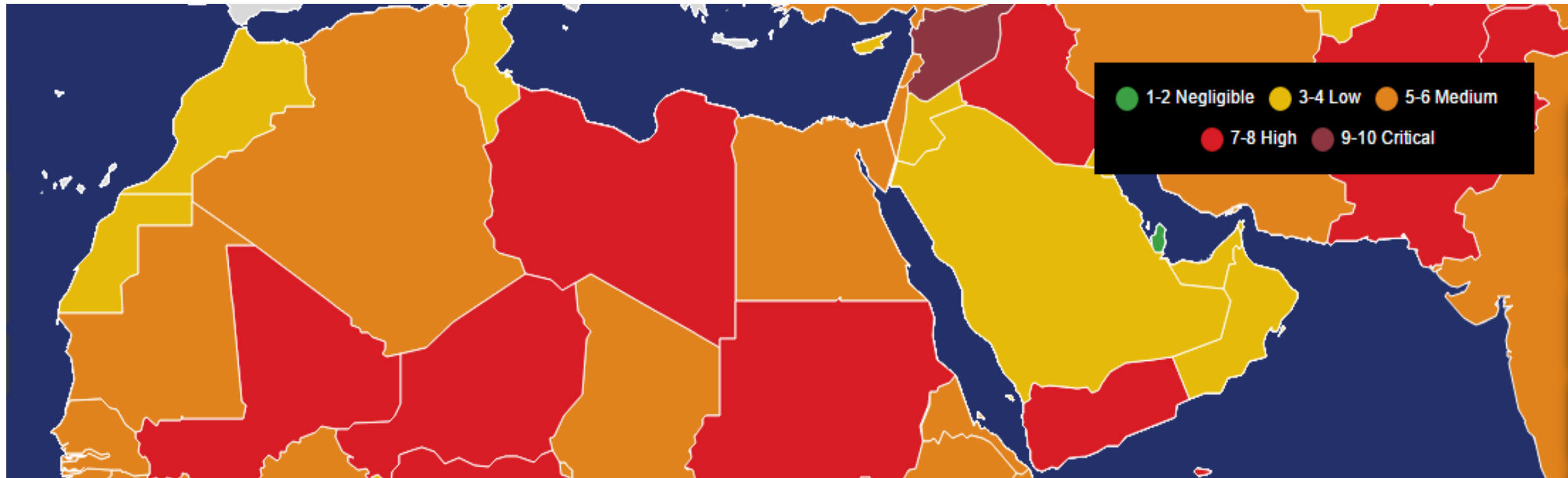
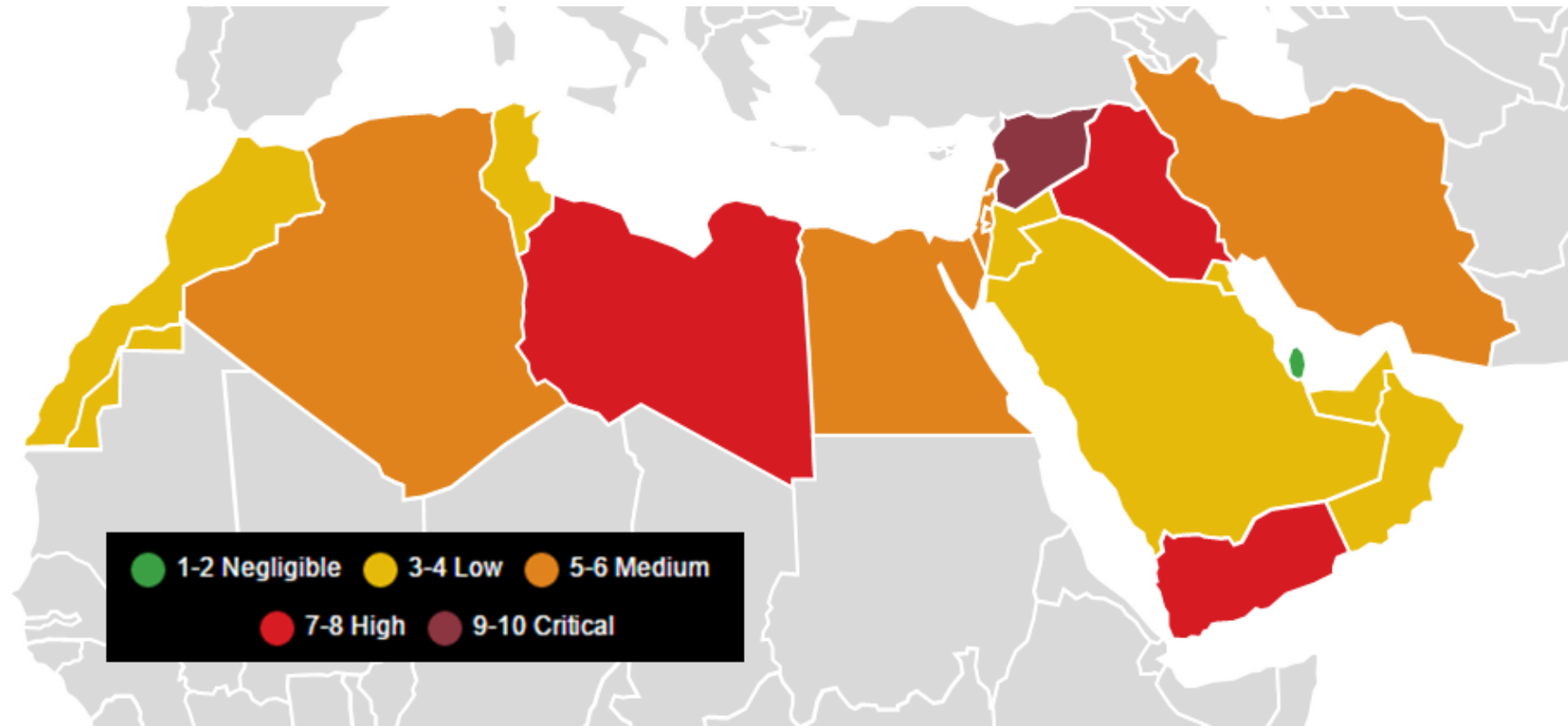


North Africa and the Eastern Med

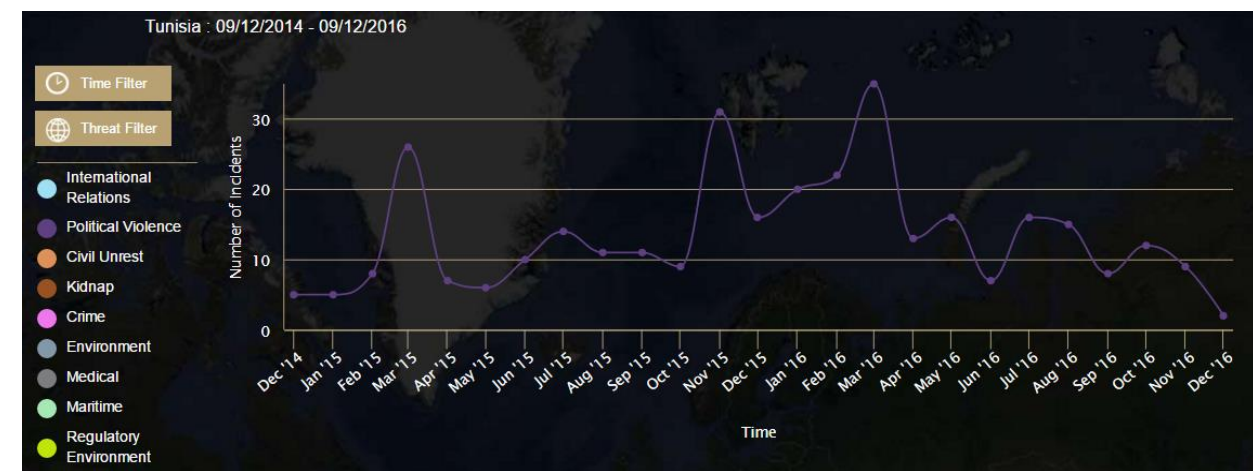
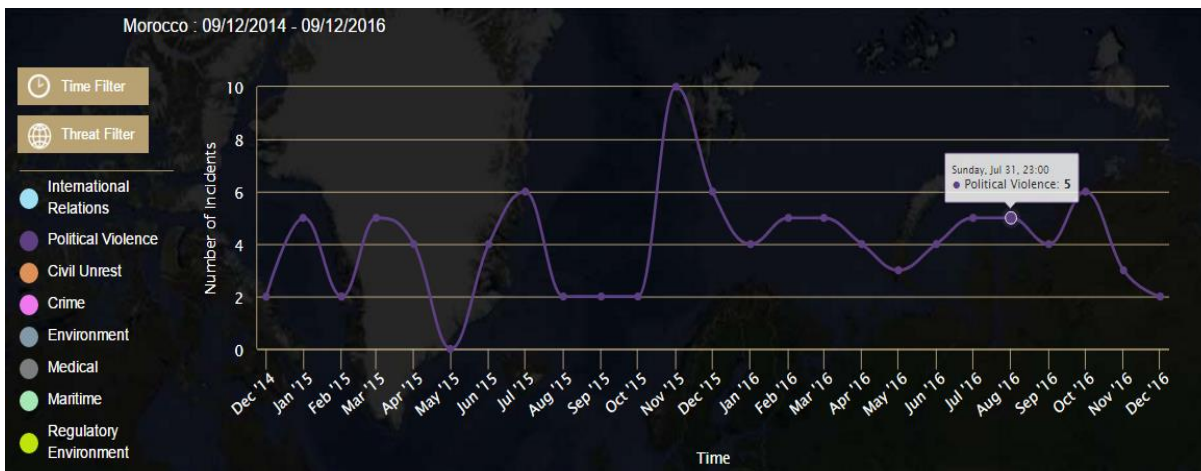
PGI



A troubled region...



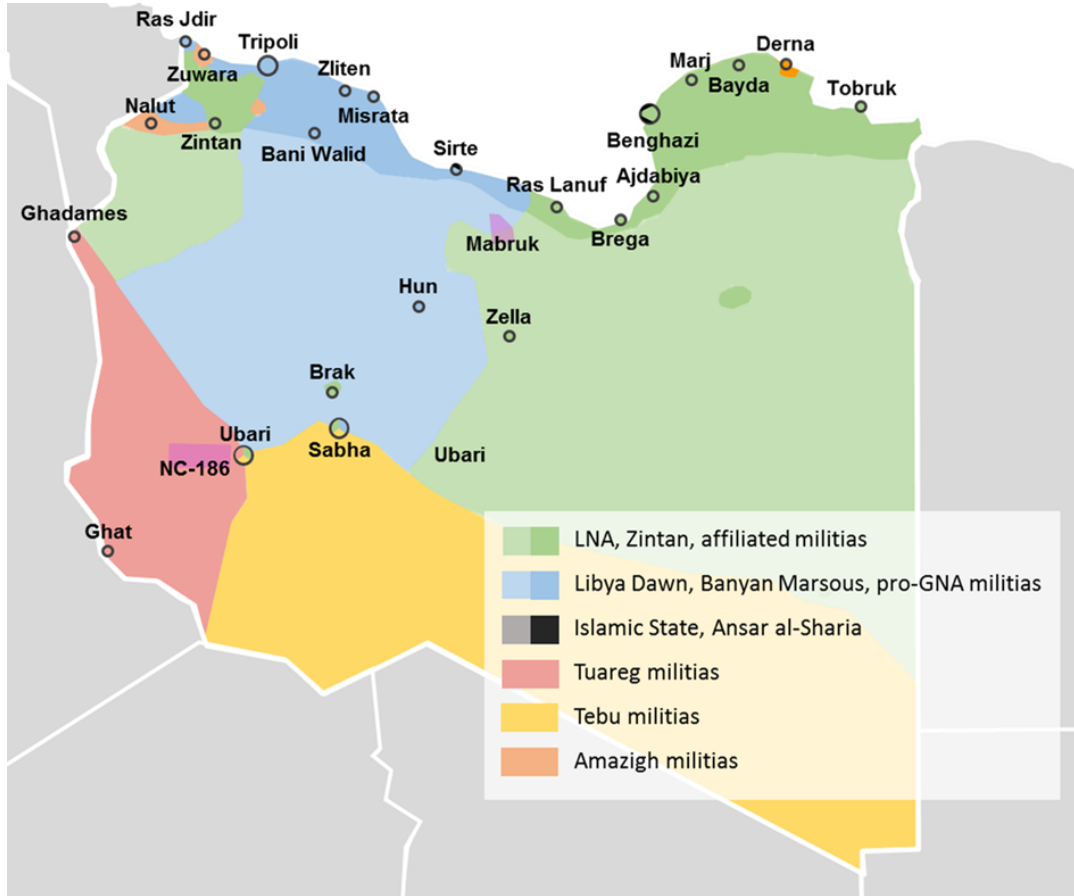
Tunisia and Morocco



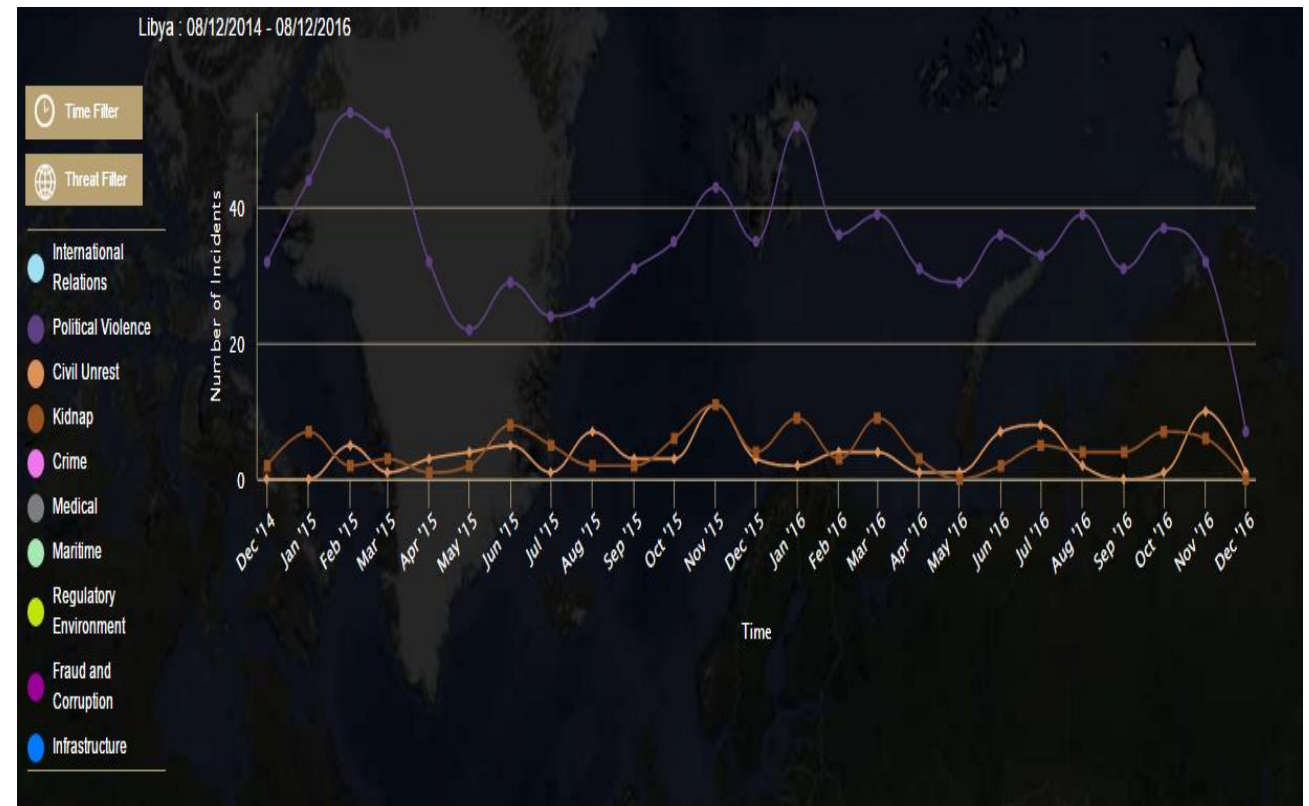
PGI Risk Portal: Incidents of Political Violence in Morocco and Tunisia over Past Two Years

- Succession crisis
- Economic challenges
- Security remains a problem



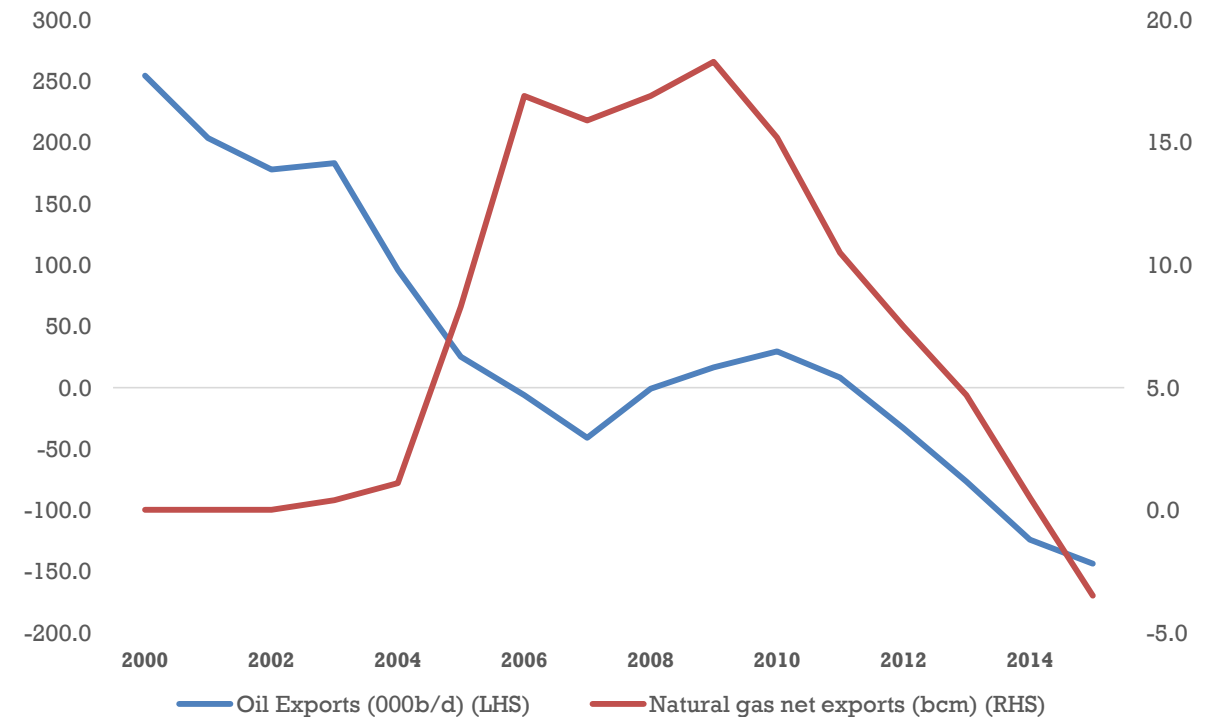


PGI Risk Portal: Political Violence, Civil Unrest, Kidnap Targeting Oil and Gas Sector in Libya since 2014



- Government crackdowns – reputational issues?
- Security problems persist (Cairo, 9 December)
- Some reforms underway

Egypt Oil, Gas Exports



Source: EIA

Eastern Mediterranean

Lebanon

- Insecurity, weak governance, maritime disputes

Israel

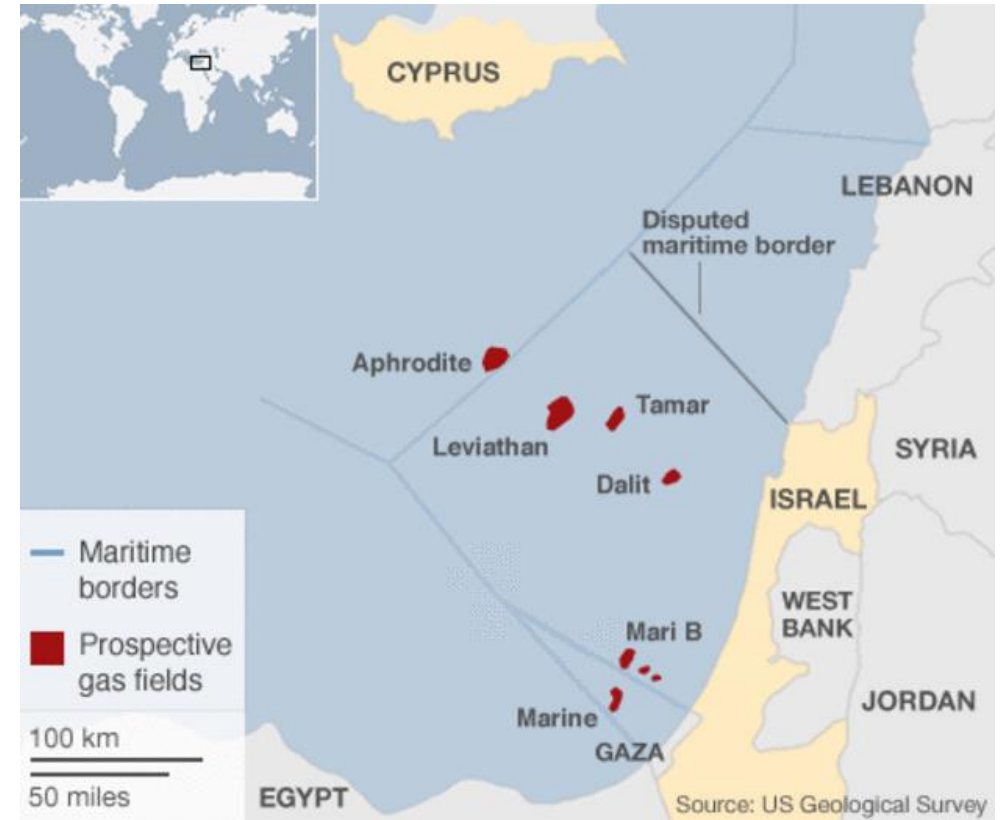
- Complex politics, ongoing militant sabotage

Cyprus

- Positive regulatory environment, uncertainty over pipelines

Pipeline politics

- Fraught with difficulties. Hard to envisage a pipeline being agreed anywhere



Source: BBC

Thank you!
Questions?